

Healthwatch Board meeting
19 September 2016
Finance subgroup update - paper 2
Presented by: Bev Bookless

Members of the Board are asked to:

- Note the contents of the report

The finance subgroup met on 22 August 2016 and reviewed the financial report for the first quarter of 2016–17. The budget is generally in balance although the subgroup members noted and discussed:

- Expenditure on Young Healthwatch was over budget. Subsequent to the meeting Steph Edusei confirmed that this was due to costs associated with additional staff hours funded from January to May 2016 which were invoiced for within quarter one.
- Consultancy costs were higher than anticipated. Checking of the detail behind the accounts has shown that this was mainly due to speaker fees for the Healthwatch Newcastle conference being incorrectly coded. This has since been amended.
- There was an apparent overspend on meetings and events, however, the Healthwatch Newcastle conference expenditure all falls in the first quarter and therefore this should balance out over the course of the year.

This was the last meeting of the subgroup in its current format as Bev Bookless, Sarah Cowling and Anne Bonner will no longer be members of the Board. Therefore, the Board will consider format and membership of a group with financial responsibility as part of the new community interest company governance structure.